



INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF HOAC FOODS INDIA PRIVATE LIMITED

Opinion

Report on the Financial Statements

We have audited the accompanying financial statements of HOAC FOODS INDIA PRIVATE LIMITED, which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2023, and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and





NITIKA SALUJA Chartered Accountant

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.



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As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Clause i) of section 143(3) is not applicable pursuant to notification G.S.R. 583(E) dated 13 June 2017.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls found satisfactory with regard to the operations of the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or behalf of the company (ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries,



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- B) The management has represented that, to the best of its knowledge and bellies no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- C) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement
- v. The Company has neither declared nor paid any dividend during the year in contravention of the provision of section 123 of the companies Act 2013.

Date: 05/09/2023
Place: New Delhi

For NitiKa Saluja



(Chartered Accountant)

M. No. 540140

UDIN: 23540140BGVYVYZ8028



“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of HOAC FOODS INDIA PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to standalone financial statement of HOAC FOODS INDIA PRIVATE LIMITED (the “Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a





basis for our audit opinion on the Company's internal financial controls system over financial reporting.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Date: 05/09/2023
Place : New Delhi

For NITIKA SALUJA


(Chartered Accountant)
M.No. 540140



NITIKA SALUJA Chartered Accountant

Annexure A referred to in the Independent Auditors' Report to the Members of India HOAC Foods Limited on the financial statements for the year ended 31 March 2023, we report that:

- i. In respect of fixed assets:
 - a) The company has maintain proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no materials discrepancies were noticed on such verification.
 - c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
- ii. In respect of inventories: - Inventories, except for goods-in-transit and stocks lying with third parties have been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of such verification is reasonable and adequate in relation to the size of the Company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly detailed with in the books of account.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties listed in the register maintained under Section 189 of the Companies Act 2013.
- iv. According to the information and explanations given to us, the Company has not given any loans, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. Moreover, in respect of the investments made by the Company, requirements of section 186 of the Companies Act, 2013 have been complied with.
- v. According to the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly. paragraph 3(V) of the Order is not applicable to the Company
- vi. Maintenance of cost records u/s 148(1) of the Companies Act 2013 has not been specified by the Central Government for the company.
- vii. According to the information and explanation given to us, no undisputed amount payable in respect of income tax, cess, and other materials statutory dues were in arrears as at 31st March 2023 for a period more than six months from the date they become payable.



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- According to the records of the company, there are no dues of income tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
- viii. The company has not defaulted in repayment of loans to banks, government, debentures-holders, etc. Hence the amount and period of defaults is not to be reported.
 - ix. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. According, paragraph 3 (ix) of the Order is not applicable.
 - x. According to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
 - xi. According to the information and explanation give to us and based on our examination of the records of the Company, the Company has not paid managerial remuneration.
 - xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
 - xiii. According to the information and explanations given to us and based on our examination of the record of the company all transactions with the related parties are in compliance with sections 177 and 188 of companies Act 2013 where applicable and details of such transactions have been disclosed in the accounting standard financial statement as required by the applicable accounting standard.
 - xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of the shares or fully or partly convertible debentures during the year.
 - xv. According to the information and explanation give to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
 - xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
 - xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
 - xviii. There has been change of the statutory auditors during the year. Accordingly, clause 3(xvi) of the Order is not applicable.
 - xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence Supporting the assumptions, nothing





NITIKA SALUJA Chartered Accountant

has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. In our opinion and according to the information and explanations given to us, there is noundepent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx) (a) and 3(xx) (b) of the Order are not applicable.

For Chartered Accountant



Place: New Delhi
Date: 05/09/2023

HOAC FOODS INDIA PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2023

CORPORATE INFORMATION

HOAC Foods India Private Limited (the company) is a private company domiciled in India. The company is engaged in the manufacturing and trading of cereals, flour of cereals and spices. The Company caters to domestic market only. The registered office of the company situated at RZF-1150, Flat No. UG-01, GF, Gali No. 1, Raj Nagar, Part-2, Palam Colony,, Delhi - 110077.

SIGNIFICANT ACCOUNTING POLICIES

1) Basis Of Accounting:

- a. The Concern has prepared its financial statements under the historical cost convention and in accordance with generally accepted accounting principles.
- b. Accounting policies not specifically referred to are consistent with generally accepted accounting principles.
- c. In case of disputes, the Accounting entries for adjustments are made on settlement of disputes.

2) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3) Fixed Assets & Depreciation:

- (a) Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.
- (b) Duties and Taxes, which have recoverable rights are not separately accounted for but are included in the cost of respective fixed assets. Pre-operative expenses have been allocated to assets on pro-rata basis.
- (c) Depreciation on fixed assets is provided as per rate and method prescribed as per Indian Companies Laws on WDV method.

4.) Intangible Assets :

Intangible assets acquired separately are measured on initial intangible assets acquired in an recognition at cost. The cost of amalgamation in the nature of purchase is their fair value as at the date of amalgamation. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

5.) Lease:

Where the company is lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on actual payment basis.

6) Borrowing Cost:

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur

7) Inventories

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

8) Revenue recognition

Sales of Goods - Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Notes to Accounts:-

Tax on Income – Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence on timing difference, being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent period.

Management has recognized the temporary differences between accounting profit and taxable profit as per Income tax provisions and recognized deferred tax Assets of Rs. (4,56,425/-) as on 31st March 2023.

Carrying amount of deferred taxes has been stated on net basis.

Earnings per share:

As per Accounting Standard 20 related to “Earning per Share”, figures are given as below:

Particulars	Current Year
Earnings per share (Basic)	2.33
Earnings per share (Diluted)	2.33
Basic Share Price	Rs. 10

(Earning per share (Basis / Diluted) as mentioned as per basis on Rs. Hundred ('00), unless otherwise Statement)

In the opinion of the management, the Current Assets, Loans and Advances have a value which, on realization in the ordinary course of business, will be at least equal to the amount at which they are stated in the Balance Sheet except stated otherwise. All the assets are free from encumbrances

HOAC FOODS INDIA PRIVATE LIMITED
RZF-1150, FLAT NO. UG-01, GF, GALI NO. 1, RAJ NAGAR, PART-2,
PALAM COLONY, DELHI - 110077
CIN : U15120DL2018PTC330739
Balance Sheet as on 31st March 2023

Particulars	Note No	As on	
		31.03.2023	31.03.2022
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
(a) Share Capital	1	2,170,000	2,170,000
(b) Reserves and Surplus	2	12,683,295	7,636,617
(c) Money received against share warrants		-	-
<u>Non-Current Liabilities</u>			
(a) Long-term borrowings	3	9,645,033	5,414,230
(b) Deferred Tax Liabilities (Net)	4	456,425	254,390
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(e) Director Imprest		-	-
<u>Current Liabilities</u>			
(a) Short-term borrowings	5	9,785,097	5,609,370
(b) Trade payables	6	9,970,823	9,340,720
(c) Other current liabilities	7	1,593,401	4,451,503
(d) Short-term provisions	8	2,631,480	934,760
TOTAL		48,935,556	35,811,590
<u>ASSETS</u>			
<u>Non-Current assets</u>			
(a) Fixed assets		6,070,580	4,475,947
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<u>Current assets</u>			
(a) Current investments		21,972,621	13,370,014
(b) Inventories of Work in Progress at the end		10,293,057	7,651,044
(c) Trade receivables	9	3,251,560	5,895,295
(d) Cash and Bank balances	10	-	-
(e) Short-term loans and advances		4,478,111	1,177,580
(f) Long-term loans and advances		2,869,626	3,241,710
(g) Other current assets	11	-	-
TOTAL		48,935,556	35,811,590

"As per Accountants Report Attached"

"Compiled from Books of Accounts and records produced before us"

For Chartered Accountant

For and on behalf of the Board of Directors of

"For HOAC Foods India Private Limited"

HOAC FOODS INDIA PVT. LTD.

Nitika Saluja

M.No. 540140

UDIN: 23540140BGVYVZ8028

Mrs. Gaytri Thakur

(Director)

DIN - 08084214

HOAC FOODS INDIA PVT. LTD.

Mr. Rambabu Thakur

(Director)

DIN - 08084215

Place : New Delhi

Dated: 05/09/2023

HOAC FOODS INDIA PRIVATE LIMITED

RZF-1150, FLAT NO. UG-01, GF, GALI NO. 1, RAI NAGAR, PART-2,

PALAM COLONY,, DELHI - 110077

CIN : U15120DL2018PTC330739

Profit and Loss Account for the Year ended on 31st March 2023

PARTICULARS	Note No	As on 31.03.2023	As on 31.03.2022
Revenue :			
Revenue from Operations	12	121,009,400	108,038,164
Other Income		1,055,496	667,747
Total Revenue (I)		122,064,896	108,705,911
Expenses :			
Cost Of Material Consumed	13	83,176,027	81,927,944
Cost Of Material Consumed	14	9,011,656	5,882,960
Employee Benefits Expense	15	2,862,278	1,766,427
Finance Costs	16	17,309,566	14,961,258
Other Expenses		1,825,176	453,240
Depriciation Expenses			
Total Expenses (II)		114,184,702	104,991,829
Profit before Tax (I-II)		7,880,193	3,714,082
Less : Tax Expenses :			
1) Current Tax		2,631,480	934,760
2) Deferred Tax		202,035	174,631
Profit/(loss) for the Period after Tax		5,046,678	2,604,691
Earnings Per Share			
Basic & Diluted EPS	17	23.26	12.00

"As per Accountants Report Attached"

"Compiled from Books of Accounts and records produced before us"

For Chartered Accountant

For and on behalf of the Board of Directors of
"For HOAC Foods India Private Limited"

HOAC FOODS INDIA PVT. LTD.

गायत्री

Director



Nitika Saluja

M.No. 540140

UDIN: 23540140BGVYVYZ8028

Mrs. Gaytri Thakur
(Director)

DIN - 08084214

HOAC FOODS INDIA PVT. LTD.

रामबाबु

Director

Mr. Rambabu Thakur
(Director)

DIN - 08084215

Place : New Delhi

Dated: 05/09/2023

HOAC FOODS INDIA PRIVATE LIMITED
RZF-1150, FLAT NO. UG-01, GE. GALI NO. 1. RAJ NAGAR, PART-2,
PALAM COLONY., DELHI - 110077
CIN : U15120DL2018PTC330739
Notes forming part of Financial Statements

NOTE 1

SHARE CAPITAL		As at 31 March 2023	
		Number	Amount (Rs)
Authorised Shares			
Equity Shares of Rs. 10 each		500,000	5,000,000
	Total	500,000	5,000,000
Issued Shares			
Equity Shares of Rs.10 each		217,000	2,170,000
	Total	217,000	2,170,000
Subscribed & Paid up			
Equity Shares of Rs. 10 each fully paid up		217,000	2,170,000
	Total	217,000	2,170,000

(a) Reconciliation of the number of shares O/S at the beginning and at the end of the reporting period

Equity Shares	As at 31 March 2023	
	Number	Amount (Rs)
Shares outstanding at the beginning of the period	217000	2,170,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the period	217,000	2,170,000

The Company has only one class of Equity Shares having par value of Rs.10 per Share shareholder are eligible the remaining assets of company after distribution of all preferential accounts, in proprtion to their shareholding.

(b) Details of shareholders holding more than 5% shares in the company.

Name of Shareholder	As at 31 March 2023	
	Number	% of Holding
Equity Shares of Rs.10 each		
Mrs. Gaytri Thakur	119,350	55%
Mr. Rambabu Thakur	97,650	45%



HOAC FOODS INDIA PVT. LTD.

[Signature]

Director

HOAC FOODS INDIA PVT. LTD.

[Signature]

Director

NOTE 2

RESERVES AND SURPLUS	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
a) Surplus		
Opening Balance	4,958,548	2,353,857
Security Premium	2,678,069	2,678,069
Add: Profit for the year	5,046,678	2,604,691
Closing Balance	12,683,295	7,636,617

NOTE- 3

Unsecured loans		
(i) Bonds/debentures *(state in descending order of maturity or conversion, starting from the farthest redemption or conversion date)	NIL	NIL
(ii) Term loans	NIL	83,339
(iii) Deferred payment liabilities	NIL	NIL
(iv) Deposits	NIL	NIL
(v) Loans and advances from related parties	NIL	NIL
(vi) Long term maturities of finance lease obligations	9,645,033	5,330,891
(vii) Other loans and advances (specify nature)	NIL	NIL
	9,645,033	5,414,230
Total	9,645,033	5,414,230

NOTE 4

Calculation of Deffered Tax as on 31st March 2022

	COMPANIES ACT	INCOME TAX ACT	TIMING DIFFERENCE
Depriciation Exp.	1,825,176	1,029,762	795,414
		TOTAL	795,414
Total		Deffered Tax Asset	202,035

Calculation of Deffered Tax to be recognised

Opening Balance	254,390
Closing Deffered Tax Assets	456,425
Reversal of DTA	202,035

NOTE 5

SHORT TERM BORROWINGS	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
(i) Deferred payment liabilities	NIL	NIL
(ii) Short term borrowing from related parties	3,354,057	3,578,370
(iii) Other loans and advances (specify nature)	6,431,040	2,031,000
Total	9,785,097	5,609,370



HOAC FOODS INDIA PVT. LTD.

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Director

HOAC FOODS INDIA PVT. LTD.

Sanjib

Director

NOTE 6

TRADE PAYABLES	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Total outstanding dues of micro and small enterprises	9,970,823	9,340,720
Total outstanding due of Creditors other than micro and small enterprises		
Total	9,970,823	9,340,720

NOTE 7

OTHER CURRENT LIABILITIES	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Current maturities of Long term Borrowings	-	3,583,023
Advance From Customer	35,336	516,400
Salary Payable (ESI)	68,495	-
Salary Payable (Gurugram)	155,948	-
Salary Payable (Delhi)	401,000	-
ESIC Payable (Employee Share)	6,922	-
ESIC Payable (Employer Share)	29,879	-
Interest on TDS/TCS	32,315	-
TCS Payable - 206CR	14,445	-
TDS Payable - 194Q	12,965	-
TDS Payable - 194I	281,186	123,651
Electricity Exp.	11,780	-
Payable to Directors	102,174	178,267
GST Payable	410,956	-
Audit Fees Payable	30,000	60,000
Total	1,593,401	4,461,341

NOTE 8

SHORT TERM PROVISIONS	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Provision For Income Tax	2,631,480	934,760
Total	2,631,480	934,760

NOTE 9

TRADE RECEIVABLES	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
(a) Due over Six Months	-	-
Consideration Goods (unsecured)	10,293,057	7,651,044
(b) Other	-	-
Consideration Goods (unsecured)	10,293,057	7,651,044
Total	10,293,057	7,651,044

NOTE 10

CASH & BANK BALANCES	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Cash in Hand	2,403,397	670,177
Cash at Bank	848,164	5,225,118
Total	3,251,560	5,895,295

NOTE 11

OTHER CURRENT ASSETS	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Security Deposit (Revenue Authorities)	338,850	724,249
Employees Advances	243,773	201,345
Other Security	-	29,113
Security Deposit (Supplier)	2,287,003	2,287,003
Total	2,869,626	3,241,710



HOAC FOODS INDIA PVT. LTD.

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Director

HOAC FOODS INDIA PVT. LTD.

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Director

HOAC FOODS INDIA PRIVATE LIMITED**RZF-1150, FLAT NO. UG-01, GE. GALI NO. 1, RAJ NAGAR, PART-2, PALAM COLONY, DELHI - 110077****CIN : U15120DL2018PTC330739****NOTE 12**

REVENUE FROM OPERATIONS	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Sale of Products	121,009,400	108,038,164
Sale of Services	-	-
Other operating revenues	1,055,496	667,747
Revenue from Operations (Gross)	122,064,896	108,705,911
Less : Excise Duty	-	-
Revenue from Operations (Net)	122,064,896	108,705,911

NOTE 13

COST OF MATERIAL CONSUMED	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Inventory at the beginning of the period	13,370,014	9,269,419
Add : Purchases	91,778,634	86,028,539
Less : Inventory for WIP at end of period	21,972,621	13,370,014
Cost of Material Consumed	83,176,027	81,927,944

NOTE 14

EMPLOYEE BENEFITS EXPENSE	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Salaries and Wages	7,209,946	4,753,601
Contribution to Provident and other Funds	29,879	19,200
Director Remuneration	1,538,000	1,050,000
Staff Welfare expenses	233,831	60,159
Total Employee Benefits Expense	9,011,656	5,882,960

NOTE 15

FINANCE COST	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Interest & Bank Charges	307,427	61,017
interest on Loan	2,554,851	1,446,380
Processing Fee	-	2,343
Loan Prepayment Charges	-	236,572
Other Interest Payment	-	20,115
Total	2,862,278	1,766,427



HOAC FOODS INDIA PVT. LTD.

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HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

HOAC FOODS INDIA PRIVATE LIMITED
RZF-1150, FLAT NO. UG-01, GF, GALI NO. 1, RAI NAGAR, PART-2.
PALAM COLONY,, DELHI - 110077
CIN : U15120DL2018PTC330739

NOTE 16

OTHER EXPENSES	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Direct Expenses		
Freight & Cartages Exp.	6,130	256,345
Packing Exp.	1,653,921	-
Gurugram (General & Misc. Exp.)	1,503,354	-
Interest on Dealy Payment	140	-
Labour Charges	13,674	-
Indirect Exepenses		
Advertisement Exp.	74,699	-
Business Promotions	494,102	-
Fuel & Gas Exp. (Sector-83, Gurugram)	1,190	-
Maintenance of Shop (Sector-83, Gurugram)	14,270	-
Electricity Exp. (Gwal Pahadi)	47,228	-
Maintenance of Shop (Gwal Pahadi)	9,900	-
Electricity Exp (Factory)	281,564	-
Factory Exp.	73,348	-
Insurance	39,415	-
GST Late Fees	1,352	-
Interest on TDS/TCS Late Deposit	70,874	-
TDS Filing Late Fees	31,440	-
Printing & Stationery Exp.	37,066	267,877
Rent Exp.	5,783,266	4,762,489
Repair & Mainteance Exp.	794,102	-
Fuel & Gas Exp. (Sector-12)	40,310	-
Fuel & Gas Exp. (Sector-7)	188,070	-
Electricity & Repair Exp. (Sector-7)	16,150	-
Office Shop Exp. (Sector-7)	276,697	-
Shop & Other Repair	11,830	-
Electric Bike Exp.	8,000	-
Barcode Label Exp.	195,190	-
Bike Rent Exp.	357,667	-
Electricity Exp.	968,025	-
Business Promotion (Marketing)	43,485	-
Canopi Exp	16,200	-
Festival Exp.	266,810	204,530
Discount Allowed	198	-
Display Charges on Store	27,500	-
Electricity Exp. (DLF)	30,452	-
Other Exp.	147,019	-
Electricity Exp. (Office)	3,390	-
General & Miscellenuous Exp.	912,892	-
Freight Charges	1,010,190	-
Registration Exp. (FS)	19,800	-



HOAC FOODS INDIA PVT. LTD.

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Director

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Rambabu

Director

Fuel & Gas (Other)	637,720	-
Incentive Exp	201	-
Income Tax & Previous Demand Exp.	272,196	-
Interest on ESI Late Payment	13,327	-
Labour Charges	267,731	-
Professional Fees	104,260	-
Rebate & Short Excess	212	-
RTO Passing Exp.	50,000	-
Sainitry & Cleaning Exp.	250,010	-
Telephone & Internet Exp.	148,045	-
POS Machine Exp.	-	37,365
Electricity & Water Charges	-	1,594,821
Packing Exp.	-	2,606,184
Selling and Markeings	-	409,122
Shop Running Exp.	-	634,389
Insurance	-	11,065
Travelling & Conveyance Exp.	-	239,293
Communication Exp.	-	125,800
Accounting Charges	-	30,000
Legal & Professional Charges	-	186,100
Rates & Taxes	-	285,573
Contractor & Labour Charges	-	1,178,729
Business Promotion (other than Advertisment)	-	436,982
Office Exp.	-	642,605
Legal Fees	-	25,000
Vehicle Running & Maintenace	-	220,274
Software Exp.	64,956	38,136
Miscellaneous Exp	-	349,044
Repair & Maintenance Basis		-
Machinery		370,979
Others		18,556
Rounded Off		-
Payment to Auditors		-
- As Auditor	30,000	30,000
Total Other Expenses	17,309,566	14,961,258

NOTE 17

EARNINGS PER SHARE	As on 31.03.2023	As on 31.03.2022
	Amount (Rs)	Amount (Rs)
Profit/(Loss) after Tax	5,046,678	2,604,691
Number of Equity Shares	217,000	217,000
Earnings per Equity Share (Basic & Diluted)	23.26	12.00



HOAC FOODS INDIA PVT. LTD.

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Director

HOAC FOODS INDIA PVT. LTD.

Rambaker

Director

HOAC FOODS INDIA PRIVATE LIMITED
RZF-1150, FLAT NO. UG-01, GF, GALI NO. 1, RAI NAGAR, PART-2, PALAM COLONY, DELHI - 110077
CIN : U15120DL2018PTC330739
SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT

NOTE 9

PARTICULAR	GROSS BLOCK				Rate	Days	DEPRECIATION			NET BLOCK		
	As at 01.04.2022	Addition	Deletion	As at 31.03.2023			As at 01.04.2022	For the year	As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	
Computer & Printers												
Computer (Other)	-	33,890	-	33,890	63.16	253	-	14,837	14,837	-	-	19,053
Apple - I Pad	35,220	-	-	35,220	13.91	365	19,360	4,899	24,259	15,860	-	10,961
Computer	159,170	-	-	159,170	63.16	365	22,620	100,532	123,152	136,550	-	36,018
Computer	-	2,200	-	2,200	63.16	333	-	1,268	1,268	-	-	932
Computer	-	1,314	-	1,314	63.16	328	-	746	746	-	-	568
Computer	-	6,183	-	6,183	63.16	325	-	3,477	3,477	-	-	2,706
Computer	-	1,000	-	1,000	63.16	320	-	554	554	-	-	446
Computer	-	3,042	-	3,042	63.16	313	-	1,648	1,648	-	-	1,394
Computer	-	3,220	-	3,220	63.16	301	-	1,677	1,677	-	-	1,543
Computer	-	3,553	-	3,553	63.16	286	-	1,758	1,758	-	-	1,794
Computer	-	1,100	-	1,100	63.16	30	-	57	57	-	-	1,043
Computer	-	847	-	847	63.16	29	-	43	43	-	-	805
Computer	-	4,746	-	4,746	63.16	29	-	238	238	-	-	4,508
Computer	-	-	-	-	63.16	365	18,360	16,053	34,413	16,053	-	(0)
Desktop	34,413	-	-	34,413	20.58	365	21,205	9,344	30,549	24,200	-	14,856
Espon Printer	45,405	-	-	45,405	20.58	192	-	1,239	1,239	-	-	10,202
Espon Printer	-	11,441	-	11,441	63.16	365	18,750	52,522	71,272	64,407	-	11,885
HP Desktop	83,157	-	-	83,157	63.16	336	-	2,262	2,262	-	-	1,628
HP Laptop (Other)	-	3,890	-	3,890	63.16	229	-	13,097	13,097	-	-	19,953
HP Laptop (Other)	-	33,050	-	33,050	63.16	389	-	22,698	22,698	-	-	11,022
HP Laptop (Other)	-	33,720	-	33,720	63.16	334	-	13,993	13,993	-	-	10,218
HP Laptop	-	24,211	-	24,211	63.16	365	25,410	57,389	82,799	65,453	-	8,064
Lenovo PC	90,863	-	-	90,863	20.58	365	26,299	25,526	51,825	97,733	-	72,207
Printer	124,032	-	-	124,032	20.58	252	-	1,638	1,638	-	-	9,888
Printer	-	11,525	-	11,525	25.88	365	7,100	14,937	22,037	50,618	-	35,681
Furniture & Fixture												
Acid Rack	57,718	-	-	57,718	18.10	217	-	1,254	1,254	-	-	10,396
Alligator S5	-	11,650	-	11,650	18.10	55	-	305	305	-	-	10,895
Alligator S5	-	11,200	-	11,200	18.10	365	7,241	4,478	11,719	17,500	-	13,022
Counter Wall	24,741	-	-	24,741	18.10	243	-	-	-	-	-	39,375
Counter Wall	-	39,375	-	39,375	18.10	365	6,750	4,596	11,346	18,645	-	14,049
Ducting & Hood Crompton	25,395	-	-	25,395	25.88	365	5,565	29,146	34,711	107,056	-	77,910
Furniture & Fixture	112,621	-	-	112,621	25.88	41	-	143	143	-	-	4,785
Furniture & Fixture (Other)	-	4,928	-	4,928	25.88	365	6,095	9,704	15,799	31,402	-	21,698
Furniture & Fixture (GGN)	37,497	-	-	37,497	25.88	41	-	1,192	1,192	-	-	39,824
Furniture & Fixture (GGN)	-	41,016	-	41,016	25.88	39	-	106	106	-	-	3,716
Furniture & Fixture (GGN)	-	3,821	-	3,821	25.88	39	-	-	-	-	-	-



HOAC FOODS INDIA PVT. LTD.
 गायत्री
 Director

HOAC FOODS INDIA PVT. LTD.
 Director

Hawal Plant Machine	93,388	-	-	93,388	18.10	365	17,188	16,903	34,091	76,200	59,297
Invertor (Neo - 900)	-	-	-	-	18.10	-	-	-	-	-	-
Light Board & Flex Board	46,570	-	-	46,570	18.10	365	12,650	8,429	21,079	33,920	25,491
Light Board & Flex Board	-	60,600	-	60,600	18.10	363	-	10,908	10,908	-	49,692
Light Board & Flex Board	-	43,000	-	43,000	18.10	303	-	6,461	6,461	-	36,539
Light Board & Flex Board	-	73,800	-	73,800	18.10	248	-	9,076	9,076	-	64,724
Light Board & Flex Board	-	3,945	-	3,945	18.10	211	-	413	413	-	3,532
Light Board & Flex Board	-	9,100	-	9,100	18.10	205	-	925	925	-	8,175
Light Board & Flex Board	-	38,300	-	38,300	18.10	180	-	3,419	3,419	-	34,881
Light Board & Flex Board	-	15,000	-	15,000	18.10	167	-	1,242	1,242	-	13,758
Light Board & Flex Board	-	16,800	-	16,800	18.10	155	-	1,291	1,291	-	15,509
Light Board & Flex Board	-	10,500	-	10,500	18.10	146	-	760	760	-	9,740
Light Board & Flex Board	-	1,750	-	1,750	18.10	137	-	119	119	-	1,631
Light Board & Flex Board	-	3,900	-	3,900	18.10	111	-	215	215	-	3,685
Light Board & Flex Board	-	15,000	-	15,000	18.10	233	-	1,733	1,733	-	13,267
Battery (Luminous)	-	15,000	-	15,000	25.88	365	5,062	4,545	9,607	12,500	7,955
Mat Flooring	17,562	-	-	17,562	25.88	365	6,451	6,716	13,167	19,500	12,784
Mirrors	25,951	-	-	25,951	25.88	365	1,022	1,300	2,322	4,000	2,700
Chairs	5,022	-	-	5,022	25.88	256	-	1,452	1,452	-	6,548
Shop Wall Rack	-	8,000	-	8,000	25.88	256	-	1,452	1,452	70,798	50,633
Steel Drum	77,918	-	-	77,918	25.88	365	7,120	20,165	27,285	-	33,998
Steel Drum	-	41,646	-	41,646	25.88	257	-	7,648	7,648	-	30,731
Steel Drum	-	37,256	-	37,256	25.88	247	-	6,525	6,525	-	31,821
Steel Drum	-	35,300	-	35,300	25.88	139	-	3,479	3,479	-	31,864
Steel Drum (Other)	53,999	-	-	53,999	25.88	365	8,160	13,975	22,135	45,839	146,428
Table & Sofa Set	227,304	-	-	227,304	25.88	365	22,050	58,826	80,876	205,254	7,222
Tube & Tyre (Car)	14,486	-	-	14,486	18.10	365	4,642	2,622	7,264	9,844	2,236
Tube & Tyre (Car)	-	2,617	-	2,617	18.10	294	-	382	382	-	2,474
Tube & Tyre (Car)	-	2,656	-	2,656	18.10	138	-	182	182	-	981
Tube & Tyre (Car)	-	1,016	-	1,016	18.10	70	-	35	35	-	5,123
Tube & Tyre (Car)	-	5,235	-	5,235	18.10	43	-	112	112	-	-
Tube & Tyre (Car)	-	-	-	-	18.10	-	-	-	-	-	-
Office Equipments	-	4,953	-	4,953	25.88	251	-	881	881	-	4,072
Aluminium Glass	-	7,350	-	7,350	18.10	365	1,035	1,330	2,365	6,315	4,985
Biometric Machine	7,350	-	-	7,350	18.10	365	9,253	6,743	15,996	28,000	21,257
CCTV Camera	37,253	-	-	37,253	18.10	365	-	7,844	7,844	-	36,341
CCTV Camera	-	44,185	-	44,185	18.10	358	-	262	262	-	2,280
CCTV Camera	-	2,542	-	2,542	18.10	208	-	77	77	-	673
CCTV Camera	-	750	-	750	18.10	208	-	257	257	-	2,285
CCTV Camera	-	2,542	-	2,542	18.10	204	-	275	275	-	2,525
CCTV Camera	-	2,800	-	2,800	18.10	198	-	293	293	-	2,797
CCTV Camera	-	3,090	-	3,090	18.10	191	-	265	265	-	2,535
CCTV Camera	-	2,800	-	2,800	18.10	191	-	145	145	-	2,397
CCTV Camera	-	2,542	-	2,542	18.10	115	-	1,911	4,877	7,593	5,682
Coding Machine	10,559	-	-	10,559	18.10	365	2,966	2,126	5,739	8,135	6,009
CP-USC (Camera)	11,748	-	-	11,748	18.10	365	4,928	2,952	7,880	11,383	8,431
Electric Items	16,311	-	-	16,311	18.10	365	-	-	-	-	-



HOAC FOODS INDIA PVT. LTD.

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Director

HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

Electric Items (Other)	87,661	-	-	87,661	18.10	365	19,143	15,867	35,010	68,518	52,651
Electric Items (Other)	-	2,000	-	2,000	18.10	284	-	282	282	-	1,718
Fan	1,446	-	-	1,446	18.10	365	423	262	685	1,023	761
LED TV	45,284	-	-	45,284	18.10	365	8,160	8,196	16,356	37,124	28,928
Lenovo AIO	-	33,051	-	33,051	63.16	364	-	20,818	20,818	-	12,233
Lloyd AC	23,355	-	-	23,355	18.10	365	6,668	4,227	10,895	16,687	12,460
Mobile Phones	20,349	-	-	20,349	13.91	365	5,947	2,830	8,777	14,402	11,571
Mobile Phones	-	3,500	-	3,500	13.91	195	-	260	260	-	3,240
Mobile Phones	-	7,053	-	7,053	13.91	44	-	118	118	-	6,935
Mobile Phones	5,247	-	-	5,247	16.21	365	1,647	851	2,498	3,600	2,749
Tally Softwares	-	3,600	-	3,600	16.21	118	-	189	189	-	3,411
Tally Softwares	-	15,763	-	15,763	16.21	37	-	259	259	-	15,504
Tally Softwares	15,730	-	-	15,730	18.10	365	10,166	2,847	13,013	5,564	2,717
UPS Battery	-	2,034	-	2,034	18.10	240	-	242	242	-	1,792
UPS Battery	-	-	-	41,828	13.91	365	12,167	5,818	17,985	29,661	23,843
Vivo X-50	41,828	-	-	2,729	18.10	365	864	494	1,358	1,865	1,371
Watch Analog	2,729	-	-	49,730	18.10	365	15,622	9,001	24,623	34,108	25,107
Water Dispenser	49,730	-	-	-	-	-	-	-	-	-	-
Vehicle & Trucks											
Tata ACE	1,216,738	-	-	1,216,738	18.10	365	152,917	220,230	373,147	1,063,821	843,592
Tata 1516 Body	-	1,679,688	-	1,679,688	18.10	347	-	289,031	289,031	-	1,390,657
Tata 1516 Body	-	211,864	-	211,864	18.10	332	-	34,880	34,880	-	176,984
Tata 1516 Body	-	46,864	-	46,864	18.10	314	-	7,297	7,297	-	39,567
Electrical & Fittings											
Electrical & Fittings	94,371	-	-	94,371	18.10	365	10,136	17,081	27,217	84,235	67,154
Electrical Equipments	107,533	-	-	107,533	18.10	365	12,621	19,463	32,084	94,912	75,449
Electrical Equipments	-	31,610	-	31,610	18.10	111	-	1,740	1,740	-	29,870
Electrical Equipments	-	6,894	-	6,894	18.10	29	-	99	99	-	6,795
Electric Motor	110,422	-	-	110,422	18.10	365	13,625	19,986	33,611	96,797	76,811
Electric Motor	-	49,000	-	49,000	18.10	301	-	7,314	7,314	-	41,686
Electric Motor	-	8,951	-	8,951	18.10	44	-	195	195	-	8,756
Electric Motor	67,067	-	-	67,067	18.10	365	8,165	12,139	20,304	58,902	46,763
Flour Machine Parts	16,610	-	-	16,610	18.10	365	4,026	3,006	7,032	12,584	9,578
Battery (Car)	-	7,188	-	7,188	18.10	275	-	980	980	-	6,207
Battery (Car)	-	2,266	-	2,266	18.10	61	-	69	69	-	2,197
LED TV	-	17,968	-	17,968	18.10	253	-	2,254	2,254	-	15,714
LED TV (MI)	-	13,982	-	13,982	18.10	354	-	2,455	2,455	-	11,528
LED TV (MI)	-	16,499	-	16,499	18.10	354	-	2,896	2,896	-	13,603
Machine Moter Starter	-	4,100	-	4,100	18.10	174	-	354	354	-	3,746
Machine Moter Starter	-	5,758	-	5,758	18.10	32	-	91	91	-	5,667
Machine Moter Starter	-	25,415	-	25,415	13.91	327	-	3,167	3,167	-	22,248
Mobile Equipments	-	10,186	-	10,186	13.91	249	-	967	967	-	9,219
Mobile Equipments	-	-	-	206,250	25.89	365	21,250	53,398	74,648	185,000	131,602
Oil Machine & Filter Press	206,250	-	-	206,250	18.10	365	6,145	5,999	12,144	27,000	21,001
Packing Machine	33,145	-	-	33,145	18.10	195	-	421	421	-	3,929
Packing Machine	-	4,350	-	4,350	18.10	244	-	249	249	-	1,811
Sealing Machine	-	2,060	-	2,060	18.10	244	-	249	249	-	1,811
Sewing Machine	38,360	-	-	38,360	18.10	365	13,680	6,943	20,623	24,680	17,737
Sewing Machine (Other)	-	6,080	-	6,080	18.10	244	-	736	736	-	5,344



HOAC FOODS INDIA PVT. LTD.

शायत्री

Director

HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

Sewing Machine (Other)	-	5,500	-	5,500	18.10	126	-	344	344	-	5,156
Spice Packing Machine	167,125	-	-	167,125	18.10	365	27,125	30,250	57,375	140,000	109,750
UPS Battery	-	860	-	860	18.10	225	-	96	96	-	764
Whirlpool AC	82,759	-	-	82,759	18.10	365	17,134	14,979	32,113	65,625	50,646
Gurugram Factory (Equipments)											
Atta Chaki Chlmani	-	18,290	-	18,290	18.10	230	-	2,086	2,086	-	16,204
Chakki Items	-	330	-	330	18.10	358	-	59	59	-	271
Chakki Items	-	750	-	750	18.10	326	-	121	121	-	629
Chakki Items	-	280	-	280	18.10	240	-	33	33	-	247
Chakki Items	-	380	-	380	18.10	222	-	42	42	-	338
Chakki Items	-	-	-	-	-	-	-	-	-	-	-
Chakki Items (Other)	36,919	-	-	36,919	18.10	365	7,119	6,682	13,801	29,800	23,118
Chakki Pather	62,860	-	-	62,860	18.10	365	11,160	11,378	22,538	51,700	40,322
Chakki Pather	-	5,800	-	5,800	18.10	326	-	938	938	-	4,862
Chakki Pather	-	13,216	-	13,216	18.10	172	-	1,127	1,127	-	12,089
Chakki Pather	-	9,204	-	9,204	18.10	160	-	730	730	-	8,474
Chakki Pather	-	9,204	-	9,204	18.10	365	3,650	3,647	7,297	16,500	12,853
Chakki Stone	20,150	-	-	20,150	18.10	365	423	444	867	1,000	556
Cycle Neelam Bold	1,423	-	-	1,423	31.23	365	9,365	8,688	18,053	38,634	29,946
Electric Wire	47,999	-	-	47,999	18.10	365	43,686	48,943	92,629	226,717	177,774
Electric Item For Factory	270,403	-	-	270,403	18.10	365	-	798	798	-	3,842
Factory Item (Other)	-	4,640	-	4,640	18.10	347	-	966	966	-	7,394
Battery	-	8,359	-	8,359	18.10	233	-	499	499	-	3,823
Motor	-	4,322	-	4,322	18.10	233	-	822	822	-	4,263
Electric Items	-	5,085	-	5,085	18.10	326	-	208	208	-	1,317
Electric Items	-	1,525	-	1,525	18.10	275	-	299	299	-	15,173
Electric Items	-	15,472	-	15,472	18.10	39	-	345	345	-	2,955
Weighting Machine	-	3,300	-	3,300	18.10	211	-	77	77	-	4,803
Weighting Machine	-	4,880	-	4,880	18.10	32	-	75	75	-	4,425
Marg Software (Factory)	-	4,500	-	4,500	13.21	46	-	2,226	2,226	-	22,374
Mobile Factory Use	-	24,600	-	24,600	13.21	250	-	7,043	7,043	-	50,457
Motor	-	57,500	-	57,500	18.10	247	-	3,234	3,234	-	51,566
Motor	-	54,800	-	54,800	18.10	119	-	405	405	-	21,695
Motor	-	22,100	-	22,100	18.10	37	-	3,693	3,693	-	8,889
MS Pipe	-	12,582	-	12,582	31.23	343	-	2,186	2,186	-	5,441
MS Pipe	-	7,627	-	7,627	31.23	335	-	347	347	-	1,453
MS Pipe	-	1,800	-	1,800	31.23	225	-	88	88	-	212
MS Pipe	-	300	-	300	31.23	342	-	33,346	63,494	154,084	120,738
Factory Item (Other)	-	-	-	-	-	-	30,148	2,659	6,349	11,000	8,341
Motor	184,232	-	-	184,232	18.10	365	3,690	5,041	9,491	23,400	18,359
Machine 3HP	14,690	-	-	14,690	18.10	365	4,450	3,999	3,999	-	22,701
Pankha & Roll	27,850	-	-	27,850	18.10	302	-	1,675	1,675	-	11,725
Printing Cylinder	-	26,700	-	26,700	18.10	252	-	1,189	1,189	-	20,411
Printing Cylinder	-	13,400	-	13,400	18.10	111	-	18,459	18,545	37,004	84,000
Printing Cylinder	-	21,600	-	21,600	18.10	365	24,224	24,584	48,808	54,496	29,912
Pully / Jalli / Daal Machine	102,459	-	-	102,459	31.23	365	5,178	2,109	7,287	6,472	4,363
Steel and Pipe Gudgaon	78,720	-	-	78,720	18.10	365	-	-	-	-	-
V Belt Fenner	11,650	-	-	11,650	18.10	365	-	-	-	-	-



HOAC FOODS INDIA PVT. LTD.

राजेश जी

Director

HOAC FOODS INDIA PVT. LTD.

पंकज

Director

Others												
Marg Software	140,682	-	-	140,682	13.21	365	23,146	18,584	41,730	117,536	-	98,952
Marg Software	-	14,868	-	14,868	13.21	364	-	1,959	1,959	-	-	12,909
Marg Software	-	5,900	-	5,900	13.21	258	-	551	551	-	-	5,349
Marg Software	-	14,868	-	14,868	13.21	247	-	1,329	1,329	-	-	13,539
Marg Software	-	4,500	-	4,500	13.21	46	-	75	75	-	-	4,425
Marg Software	-	4,700	-	4,700	13.21	46	-	78	78	-	-	4,622
Marg Software	-	5,000	-	5,000	13.21	46	-	83	83	-	-	4,917
Marg Software	-	10,000	-	10,000	13.21	39	-	141	141	-	-	9,859
Marg Software	-	5,000	-	5,000	13.21	11	-	20	20	-	-	4,980
Marg Software	-	5,000	-	5,000	13.21	8	-	14	14	-	-	4,986
Plant & Machinery	426,397	-	-	426,397	31.23	365	48,343	133,164	181,507	378,054	-	244,890
Weighting Machine	41,736	-	-	41,736	18.10	365	10,049	7,554	17,603	31,687	-	24,132
Total	5,377,563	3,419,810	-	8,797,373	-	-	901,616	1,825,176	2,726,792	4,475,947	-	6,070,580

"For HOAC Foods India Private Limited"

For Chartered Accountant



Nisha Saluja
M.No. 540140
UDIN: 235401408GVVYZ8028

Place : New Delhi
Dated: 05/09/2023

HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

Mrs. Gaytri Thakur
(Director)
DIN - 08084214

HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

Mr. Rambabu Thakur
(Director)
DIN - 08084215

HOAC FOODS INDIA PRIVATE LIMITED
RZF-1150, FLAT NO. UG-01, GF, GALI NO. 1, RAI NAGAR, PART-2, PALAM COLONY, DELHI - 110077
CIN : U15120DL2018PTC330739
SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT

Schedule 'F'

Depreciation Chart as Per Income Tax Act

Assets	Opening 01.04.2022	Rate	Addition		Sale	Total	Dep	Residual Value 31.03.2023
			<180 Days	>180 Days				
Computer & Printers								
Computer (Other)	-	40%	33,890	-	-	33,890	13,556	20,334
Apple - I Pad	15,860	40%	-	-	-	15,860	6,344	9,516
Computer	18,410	40%	20,511	6,693	-	45,614	16,907	28,707
Desktop	13,053	40%	-	-	-	13,053	5,221	7,832
Espon Printer	20,727	40%	11,441	-	-	32,168	12,867	19,300
HP Desktop	18,160	40%	-	-	-	18,160	7,264	10,896
HP Laptop (Other)	-	40%	36,940	33,720	-	70,660	21,520	49,140
HP Laptop	-	40%	24,211	-	-	24,211	9,685	14,526
Lenovo PC	28,410	40%	-	-	-	28,410	11,364	17,046
Printer	14,200	40%	11,525	-	-	25,725	10,290	15,435
Furniture & Fixture								
Acid Rack	58,600	10%	-	-	-	58,600	5,860	52,740
Alligator SS	-	10%	11,650	11,200	-	22,850	1,725	21,125
Counter Wall	92,500	10%	39,375	-	-	131,875	13,188	118,687
Ducting & Hood Crompton	30,410	10%	-	-	-	30,410	3,041	27,369
Furniture & Fixture	207,100	10%	-	-	-	207,100	20,710	186,390
Furniture & Fixture (Other)	-	10%	-	4,929	-	4,929	246	4,682
Furniture & Fixture (GGN)	24,600	10%	-	44,837	-	69,437	4,702	64,735
Hawai Plant Machine	124,500	10%	-	-	-	124,500	12,450	112,050
Light Board & Flex Board	76,500	10%	190,445	86,250	-	353,195	31,007	322,188
Battery (Luminous)	-	10%	15,000	-	-	15,000	1,500	13,500
Mat Flooring	112,500	10%	-	-	-	112,500	11,250	101,250
Mirrors	76,500	10%	-	-	-	76,500	7,650	68,850
Chairs	4,000	10%	-	-	-	4,000	400	3,600
Shop Wall Rack	-	10%	8,000	-	-	8,000	800	7,200
Steel Drum	72,798	10%	78,902	35,300	-	187,000	16,935	170,065
Steel Drum (Other)	47,839	10%	-	-	-	47,839	4,784	43,055
Table & Sofa Set	206,754	10%	-	-	-	206,754	20,675	186,079
Tube & Tyre (Car)	12,241	10%	8,907	2,617	-	23,765	2,246	21,519
Office Equipments								
Aluminium Glass	-	15%	4,953	-	-	4,953	743	4,210
Biometric Machine	6,315	15%	-	-	-	6,315	947	5,368
CCTV Camera	17,385	15%	58,710	2,542	-	78,637	11,605	67,032
Coding Machine	7,593	15%	-	-	-	7,593	1,139	6,454

HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

HOAC FOODS INDIA PVT. LTD.

Rambaker.

Director



CP-USC (Camera)	8,135	15%	-	-	-	8,135	1,220	6,915
Electric Items	11,383	15%	2,000	-	-	13,383	2,007	11,376
Electric Items (Other)	10,160	15%	-	-	-	10,160	1,524	8,636
Fan	1,600	15%	-	-	-	1,600	240	1,360
LED TV	12,105	15%	-	-	-	12,105	1,816	10,289
Lenovo AIO	-	15%	33,051	-	-	33,051	4,958	28,093
Lloyd AC	7,840	15%	-	-	-	7,840	1,176	6,664
Mobile Phones	7,080	15%	3,500	7,053	-	17,633	2,116	15,517
Tally Softwares	3,600	15%	-	19,363	-	22,963	1,992	20,970
UPS Battery	5,564	15%	2,034	-	-	7,598	1,140	6,459
Vivo X-50	18,665	15%	-	-	-	18,665	2,800	15,865
Watch Analog	1,865	15%	-	-	-	1,865	280	1,585
Water Dispencer	34,108	15%	-	-	-	34,108	5,116	28,992
Vehicle & Trucks								
Tata ACE	1,028,000	15%	-	-	-	1,028,000	154,200	873,800
Tata 1516 Body	-	15%	258,729	-	-	258,729	38,809	219,919
Tata Truck	-	15%	1,679,688	-	-	1,679,688	251,953	1,427,734
Electrical & Fittings								
Electrical & Fittings	85,620	15%	-	-	-	85,620	12,843	72,777
Electrical Equipments	36,330	15%	-	38,504	-	74,834	8,337	66,497
Electric Motor	31,784	15%	49,000	8,951	-	89,735	12,789	76,946
Electric Motor	40,105	15%	-	-	-	40,105	6,016	34,089
Flour Machine Parts	12,584	15%	-	-	-	12,584	1,888	10,696
Battery (Car)	-	15%	7,188	2,266	-	9,453	1,248	8,205
LED TV	-	15%	17,968	-	-	17,968	2,695	15,273
LED TV (MI)	-	15%	30,481	-	-	30,481	4,572	25,909
Machine Moter Starter	-	15%	-	9,858	-	9,858	739	9,119
Mobile Equipments	-	15%	35,601	-	-	35,601	5,340	30,261
Oil Machine & Filter Press	105,200	15%	-	-	-	105,200	15,780	89,420
Packing Machine	6,050	15%	4,350	-	-	10,400	1,560	8,840
Sealing Machine	8,120	15%	2,060	5,500	-	10,180	1,527	8,653
Sewing Machine (Other)	-	15%	6,080	-	-	6,080	1,325	4,755
Spice Packing Machine	90,500	15%	-	-	-	90,500	13,575	76,925
UPS Battery	-	15%	859	-	-	859	129	730
Whirpool AC	35,750	15%	-	-	-	35,750	5,363	30,387
Gurugram Factory (Equipments)								
Atta Chaki Chimani	-	15%	18,290	-	-	18,290	2,744	15,546
Chakki Items	-	15%	1,740	-	-	1,740	261	1,479
Chakki Items (Other)	29,800	15%	-	-	-	29,800	4,470	25,330
Chakki Pather	32,100	15%	5,800	22,420	-	60,320	7,367	52,953
Chakki Stone	16,500	15%	-	-	-	16,500	2,475	14,025
Cycle Neelam Bold	1,000	15%	-	-	-	1,000	150	850
Electric Wire	19,339	15%	-	-	-	19,339	2,901	16,438
Electric Item For Factory	48,410	15%	-	-	-	48,410	7,262	41,148



HOAC FOODS INDIA PVT. LTD.

राजनी

Director

HOAC FOODS INDIA PVT. LTD.

Rambhakar

Director

Factory Item (Other)	-	15%	4,940	-	-	4,940	741	4,199
Battery	-	15%	8,359	-	-	8,359	1,254	7,105
Motor	-	15%	4,322	-	-	4,322	648	3,674
Electric Items	-	15%	6,610	15,472	-	22,082	2,152	19,930
Weighting Machine	-	15%	3,300	4,880	-	8,180	861	7,319
Marg Software (Factory)	-	15%	-	4,500	-	4,500	338	4,162
Mobile Factory Use	-	15%	24,600	-	-	24,600	3,690	20,910
Motor	-	15%	57,500	76,900	-	134,400	14,393	120,007
MS Pipe	-	15%	22,010	-	-	22,010	3,301	18,708
Motor	54,140	15%	-	-	-	54,140	8,121	46,019
Machine 3HP	7,833	15%	-	-	-	7,833	1,175	6,658
Pankha & Roll	23,400	15%	-	-	-	23,400	3,510	19,890
Printing Cylinder	-	15%	40,100	21,600	-	61,700	7,635	54,065
Pully / Jalli / Daal Machine	20,230	15%	-	-	-	20,230	3,035	17,195
Steel and Pipe Gudgaon	54,496	15%	-	-	-	54,496	8,174	46,322
V Belt Fenner	6,472	15%	-	-	-	6,472	971	5,501
Others								
Marg Software	110,240	15%	35,637	34,200	-	180,077	24,447	155,630
Plant & Machinery	378,054	15%	-	-	-	378,054	56,708	321,346
Weighting Machine	35,230	15%	-	-	-	35,230	5,285	29,945
TOTAL	3,746,348	-	2,920,255	499,555	-	7,166,159	1,029,762	6,136,397

"For HOAC Foods India Private Limited"

For Chartered Accountant


 NITIKA SALUJA
 M.No. 569140
 UDIN: 23548140BGVYVYZ8028

HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

Mrs. Gaytri Thakur
 (Director)
 DIN - 08084214

HOAC FOODS INDIA PVT. LTD.

रामबाबु

Director

Mr. Rambabu Thakur
 (Director)
 DIN - 08084215

Place : New Delhi
 Dated: 05/09/2023